

# CST 50 Composite - NET

As of 4/30/2024

## Portfolio Quickfacts

**Investment Objective**  
Risk Targeted Portfolio

**Portfolio Managers**  
David Garff  
James Calhoun

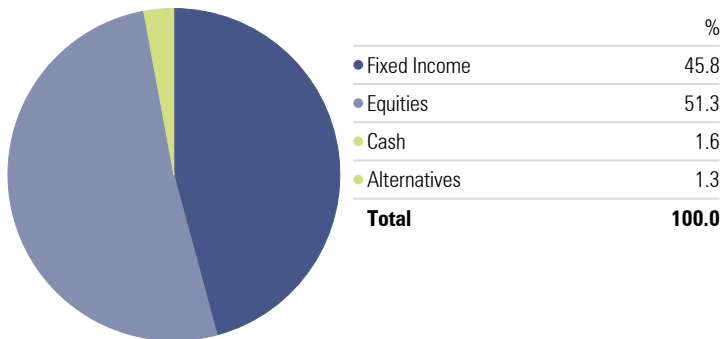
**Inception Date**  
January 1, 2021

## Investment Strategy

Accuvest developed its Core/Satellite/Tactical (CST®) portfolio methodology to manage long-term, global, multi-asset portfolios. CST® addresses risk management in a multi-dimensional way, with a focus on: 1) Separating the role of an asset from its asset class 2) understanding and minimizing downside risk and 3) maintaining high levels of liquidity and transparency in its holdings. Core holdings provide long-term exposure to global capital markets. Satellite and Tactical investments take advantage of more unique market opportunities and themes. CST® 50 represents our balanced portfolio with a target of 50% equities.

## Asset Allocation - CST 50 Composite - Total

Portfolio Date: 4/30/2024



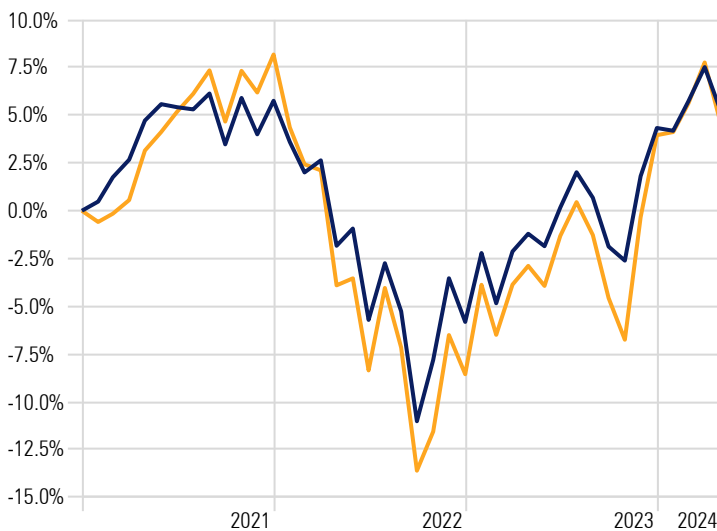
## Top Holdings - CST 50 Composite - Total

Portfolio Date: 4/30/2024

Ticker	Portfolio Weighting %
Innovator U.S. Equity Buffer ETF Aug	13.25
SPDR® S&P 500 ETF Trust	10.22
iShares iBonds Dec 2024 Term Corp ETF	9.46
iShares iBonds Dec 2026 Term Corp ETF	8.08
iShares iBonds Dec 2028 Term Corp ETF	7.95
Innovator Em Mkts Pwr Bfrr ETF - Apr	6.64
iShares iBonds Dec 2027 Term Corp ETF	6.31
Innovator Intl Dev Pwr Bfrr ETF Apr	6.12
Innovator Russell 2000 Pwr Bfrr ETF™ Jul	5.99
Innovator MSCI EAFE Pwr Buffer ETF July	5.84

## Investment Growth

Time Period: 1/1/2021 to 4/30/2024



■ CST 50 Composite

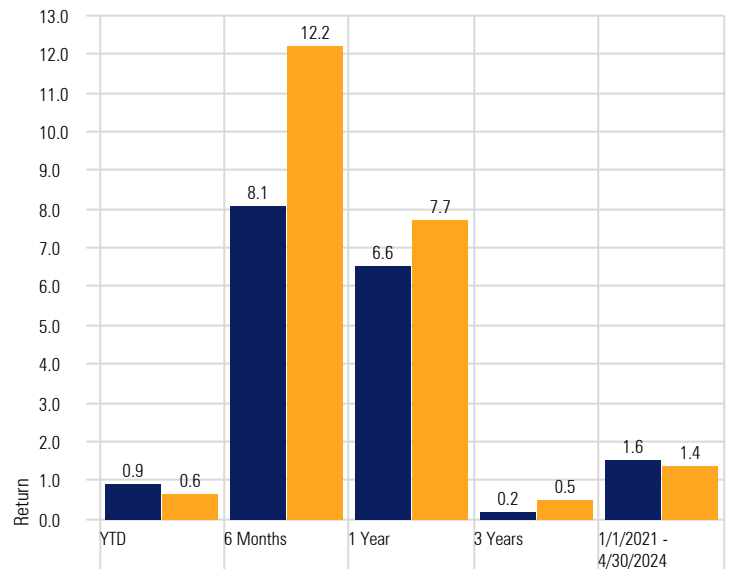
5.3% ■ 50% ACWI - 50% AGG

4.6% ■ CST 50 Composite

■ 50% ACWI - 50% AGG

## Returns

Calculation Benchmark: 50% ACWI - 50% AGG



## Performance

Time Period: 1/1/2021 to 4/30/2024 Calculation Benchmark: 50% ACWI - 50% AGG

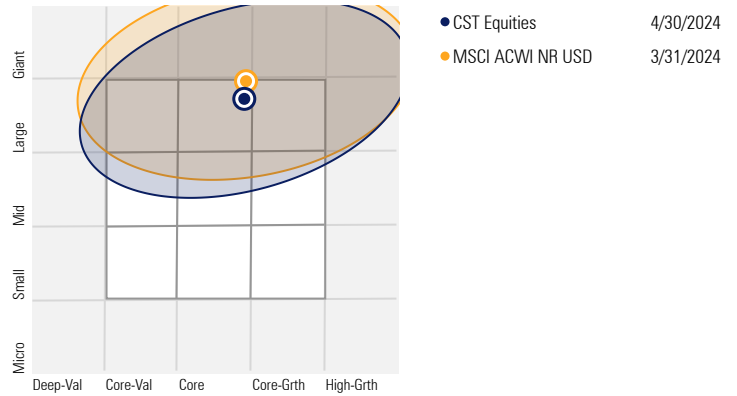
	Return	Std Dev	Excess Return	Alpha	R2	Tracking Error
CST 50 Composite	1.55	8.82	0.19	-0.19	93.73	3.18
50% ACWI - 50% AGG	1.37	10.85	0.00	0.00	100.00	0.00

## Top Holdings - Equities

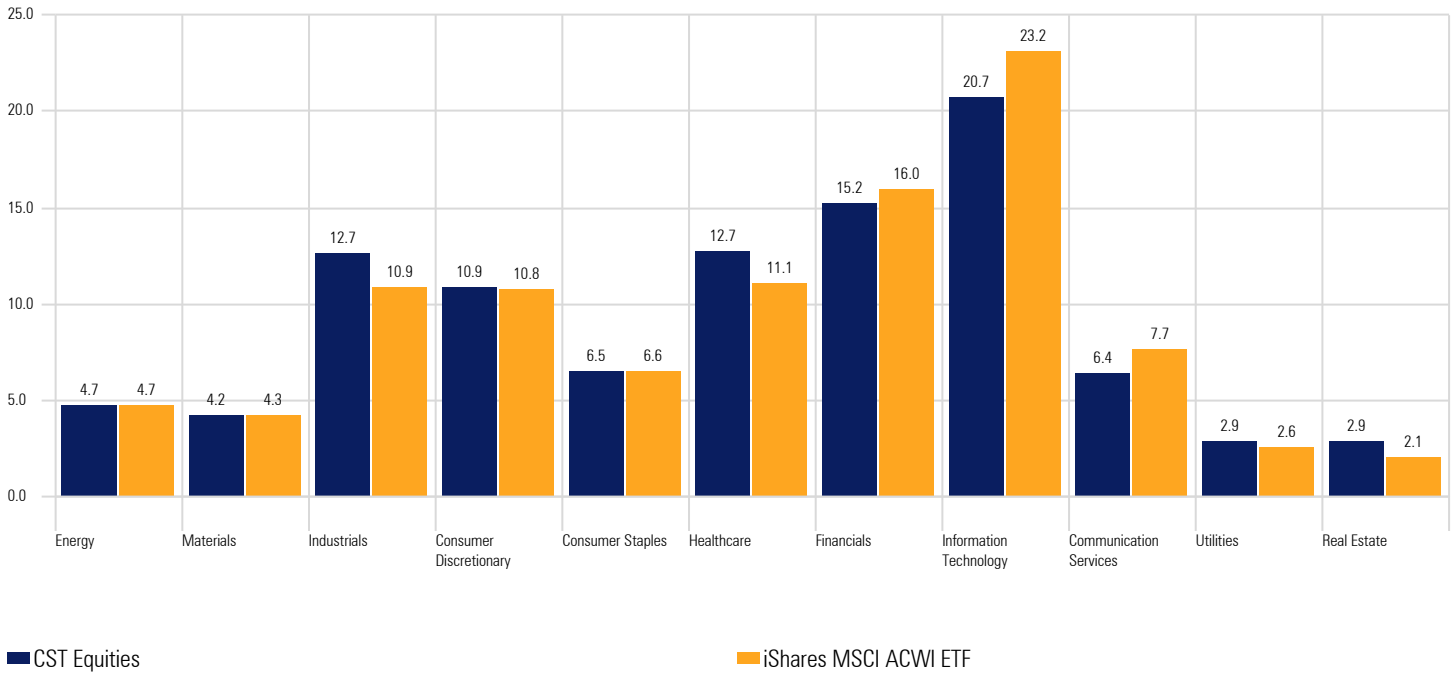
Portfolio Date: 4/30/2024

Name	Ticker	% Equity Portfolio
Innovator U.S. Equity Buffer ETF Aug	BAUG	25.81
SPDR® S&P 500 ETF Trust	SPY	19.91
Innovator Em Mkts Pwr Bfrr ETF - Apr	EAPR	12.92
Innovator Intl Dev Pwr Bfrr ETF Apr	IAPR	11.92
Innovator Russell 2000 Pwr Bfrr ETF™ Jul	KJUL	11.66
Innovator MSCI EAFE Pwr Buffer ETF July	IJUL	11.38
Invesco S&P 500® Equal Weight ETF	RSP	6.40

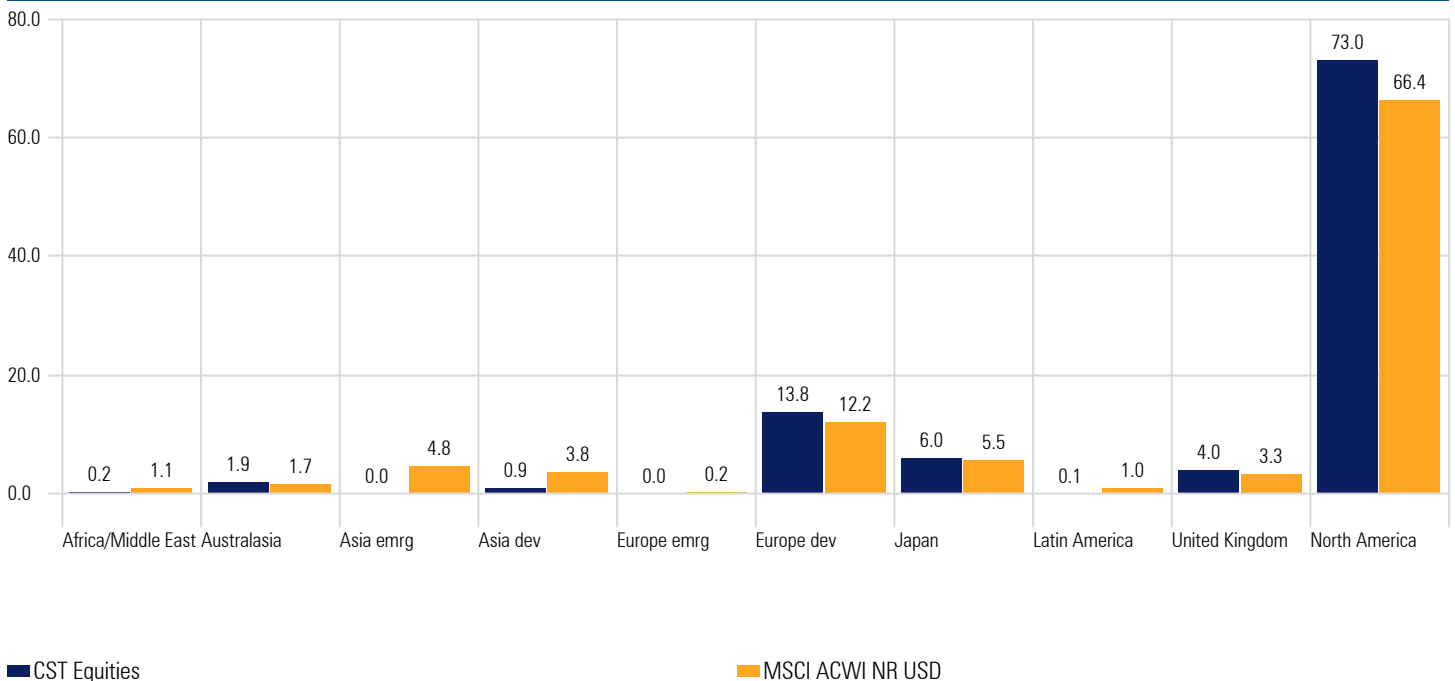
## Holdings-Based Style Map - Equities



## Equity Sectors (GICS) - Equities



## Regional Exposure - Equities

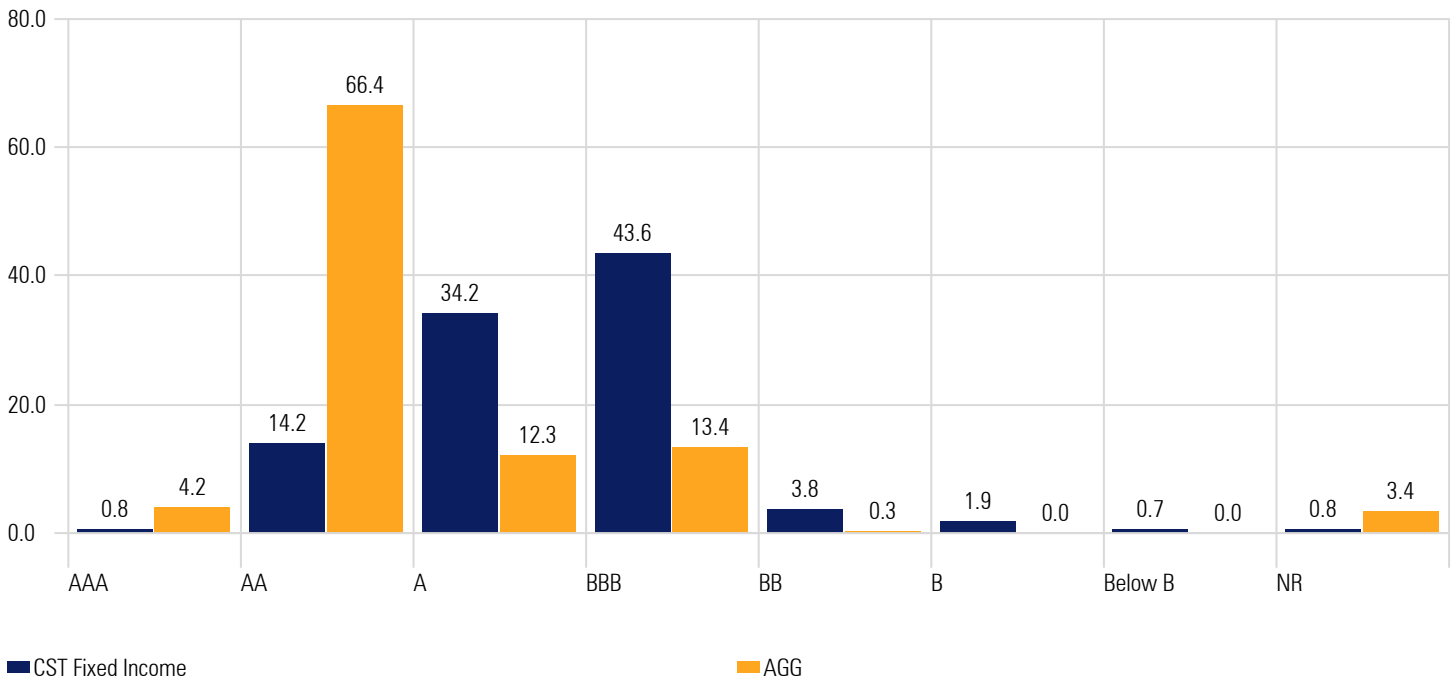


## Top Holdings - CST Fixed Income

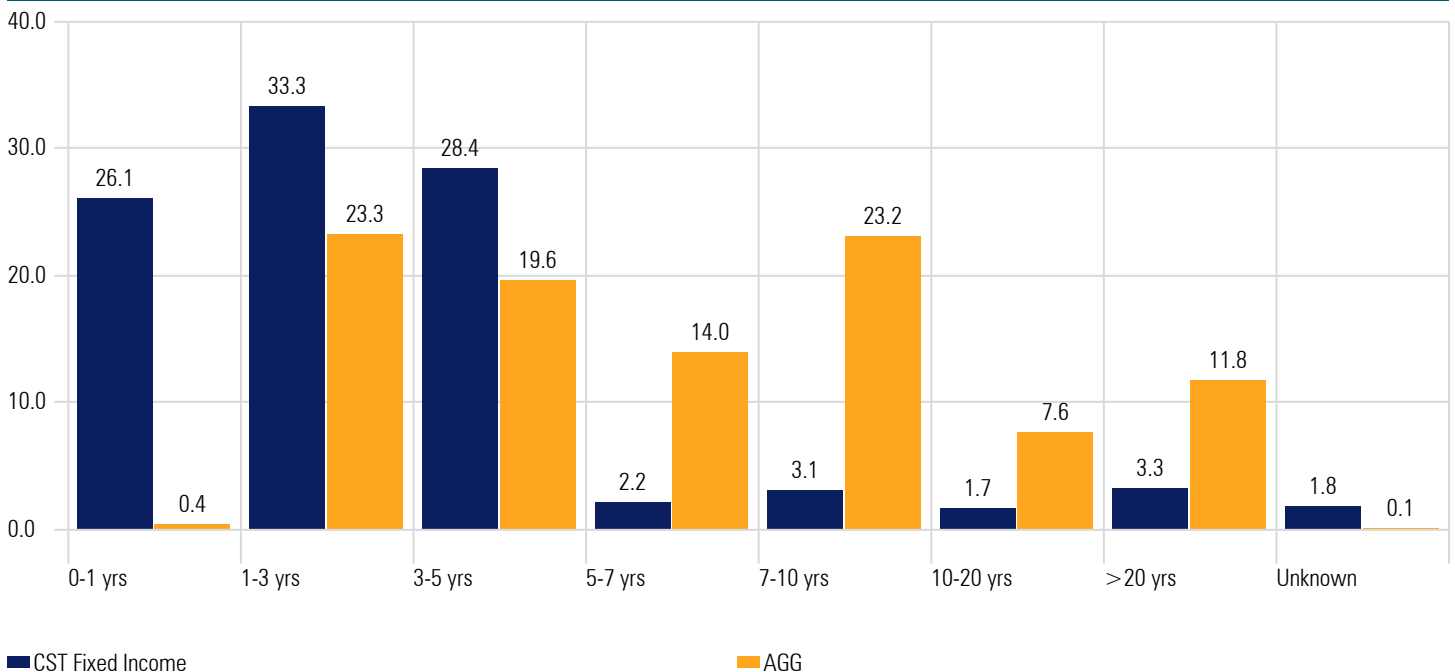
Portfolio Date: 4/30/2024

Name	Ticker	% Fixed Income Portfolio
iShares iBonds Dec 2024 Term Corp ETF	IBDP	20.65
iShares iBonds Dec 2026 Term Corp ETF	IBDR	17.64
iShares iBonds Dec 2028 Term Corp ETF	IBDT	17.36
iShares iBonds Dec 2027 Term Corp ETF	IBDS	13.77
iShares JP Morgan USD Em Mkts Bd ETF	EMB	11.08
iShares iBonds Dec 2025 Term Corp ETF	IBDQ	9.61
Quadratic Intrst Rt Vol & Infl H ETF	IVOL	7.68
JPMorgan Ultra-Short Income ETF	JPST	2.21

## Credit Rating



## Effective Maturity



# CST 50 Composite - NET



## Disclosures:

### CST® 50 Composite - NET

For comparison purposes, CST® 50 is measured against a custom benchmark which is a static blend of 50% MSCI AC World Index Free - Net / 50% Bloomberg US Aggregate Bond Index. AGA claims compliance with the Global Investment Performance Standards (GIPS®). All performance is reported in U.S. Dollars. Obtain a GIPS Composite Report by contacting Dave Garff at 925-930-2882 or [marketing@accuvest.com](mailto:marketing@accuvest.com). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Past performance is not indicative of future results.

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